108TH CONGRESS 1ST SESSION

H. R. 1846

To amend the Federal Deposit Insurance Corporation Improvement Act of 1991 to provide for the collection of data on the availability of credit for women-owned business.

IN THE HOUSE OF REPRESENTATIVES

April 29, 2003

Mr. Andrews introduced the following bill; which was referred to the Committee on Financial Services

A BILL

- To amend the Federal Deposit Insurance Corporation Improvement Act of 1991 to provide for the collection of data on the availability of credit for women-owned business.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 **SECTION 1. SHORT TITLE.**
 - 4 This Act may be cited as the "Credit Availability for
 - 5 Women-Owned Businesses Act of 2003".
 - 6 SEC. 2. COLLECTION OF DATA.
 - 7 (a) In General.—Subsections (a) and (b) of section
 - 8 122 of the Federal Deposit Insurance Corporation Im-

- 1 provement Act of 1991 (12 U.S.C. 1817 nt.) are each
- 2 amended by inserting ", women-owned businesses," after
- 3 "small businesses".
- 4 (b) Women-Owned Businesses Defined.—Sec-
- 5 tion 122 of the Federal Deposit Insurance Corporation
- 6 Improvement Act of 1991 (12 U.S.C. 1817 nt.) is amend-
- 7 ed by adding at the end the following new subsection:
- 8 "(d) Women-Owned Business Defined.—The
- 9 term 'women-owned business' means any business—
- 10 "(1) more than 50 percent of the outstanding
- shares of which are held by 1 or more women; and
- "(2) a majority of the directors on the board of
- directors of which are women.".
- 14 (c) Technical and Conforming Amendments.—
- 15 Paragraphs (1) and (2) of section 122(c) of the Federal
- 16 Deposit Insurance Corporation Improvement Act of 1991
- $17\ (12\ \mathrm{U.S.C.}\ 1817\ \mathrm{nt.})$ are each amended by inserting "and
- 18 women-owned businesses" before the period at the end of
- 19 each such paragraph.

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